

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
NOVEMBER 21, 2023 AGENDA**

Subject:	Action Required:	Approved By:
<p>To amend Resolution No. 16,133 (September 19, 2023), to authorize a contract with Symetra Financial for Hospital Indemnity Insurance for the City of Little Rock employees and their dependents.</p> <p>Submitted By:</p> <p>Human Resources Department</p>	<p style="text-align: center;">Ordinance √ Resolution</p>	<p style="text-align: center;">Bruce T. Moore City Manager</p>
<p style="text-align: center;">SYNOPSIS</p> <p style="text-align: center;">FISCAL IMPACT</p> <p style="text-align: center;">RECOMMENDATION</p> <p style="text-align: center;">BACKGROUND</p>	<p>A resolution to authorize the City Manager to enter into a contract with Symetra Financial, for Hospital Indemnity Insurance for City employees and their dependents for the period of January 1, 2024, to December 31, 2024.</p> <p>None. Funds required for this contract are solely at the expense of the employee.</p> <p>Approval of the resolution.</p> <p>Resolution No. 16,133 (September 19, 2023) authorized a contract with Transamerica for Hospital Indemnity Insurance for the City of Little Rock employees and their dependents, to include Basic Life, AD&D, LTD, Critical Illness, Voluntary Life and Voluntary AD&D Coverage from January 1, 2024, to December 31, 2024. However, this provider designation was in error. The correct provider selected after a market study selection process was Symetra Financial; therefore, the City wishes to utilize the product offerings of Symentra Financial for these Hospital Indemnity products.</p>	

**BACKGROUND
CONTINUED**

These are voluntary benefits for City of Little Rock employees and their dependents and are financed exclusively by the employees at their own expense